

ORDINANCE NO. O-09-2021

AN ORDINANCE AMENDING A GENERAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2020 – 6/30/2021, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2020 – 2021 and made any necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

SECTION I

That the annual budget for the Fiscal Year beginning 7/1/2020 and ending 6/30/2021 for the following funds is hereby amended:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>HEALTH INS. FUND</u>	<u>CPI/ CBD FUND</u>	<u>DEBT SERVICE FUND</u>
Estimated Carry-Over Balance	\$ 14,208,107	\$ 995,576	\$ 329,980	(\$589,753)	\$ 0
	<u>15,817,005</u>	<u>1,382,539</u>	<u>415,496</u>	<u>(588,777)</u>	
<u>REVENUES</u>					
Taxes	-6,252,328				
	<u>6,224,170</u>				
Licenses/Permits	5,393,500				
	<u>5,678,500</u>				
Fines/Penalties	57,000				
	<u>49,185</u>				
Investment Revenue	204,000	1,000		2,000,000	
	<u>251,850</u>	<u>2,870</u>		<u>1,500,000</u>	
State/Fed/Reimb Rev	282,375	200,000			
	<u>969,950</u>	<u>300,000</u>			
Current Services	570,000	201,000	62,000	44,800	
	<u>561,195</u>	<u>38,000</u>	<u>490,550</u>	<u>19,620</u>	
Miscellaneous	50,000	5,000			
	<u>1,838,600</u>	<u>350,000</u>			
Transfer Funds	750,000	0	1,405,976	660,000	473,663
	<u>0</u>	<u>500,000</u>	<u>1,283,884</u>	<u>3,155,000</u>	<u>606,160</u>
Franchise Tax		97,000			
<u>TOTAL REVENUES</u>	<u>13,559,203</u>	<u>504,000</u>	<u>1,467,976</u>	<u>2,704,800</u>	<u>473,663</u>
	<u>15,573,450</u>	<u>1,287,870</u>	<u>1,774,434</u>	<u>4,672,620</u>	<u>606,160</u>
<u>TOTAL AVAILABLE FUNDS</u>	<u>27,767,310</u>	<u>1,499,576</u>	<u>1,797,957</u>	<u>2,115,047</u>	<u>473,663</u>
	<u>31,390,455</u>	<u>2,670,409</u>	<u>2,189,931</u>	<u>4,085,843</u>	<u>606,160</u>

EXPENDITURES

	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>HEALTH INS. FUND</u>	<u>CBD FUND</u>	<u>DEBT SERVICE FUND</u>
General Administration	1,444,131 <u>1,567,666</u>				
Police Department	3,965,921 <u>4,154,076</u>				
Fire Department	3,615,207 <u>4,383,189</u>				
Recreation Department	828,474 <u>955,720</u>				
General Services Dept.	3,027,605 <u>2,766,755</u>				
Grants and Subsidies					
Capital Improvements		665,000 <u>1,225,000</u>		2,010,000 <u>3,855,750</u>	
Transfer Funds	675,667 <u>2,845,000</u>			457,996	
Current Services			1,678,956 <u>1,459,962</u>	176,200 <u>165,100</u>	473,663 <u>606,160</u>
<u>TOTAL</u>	<u>13,557,005</u>	<u>665,000</u>	<u>1,678,956</u>	<u>2,644,196</u>	<u>473,663</u>
<u>EXPENDITURES</u>	<u>16,672,406</u>	<u>1,225,000</u>	<u>1,459,962</u>	<u>4,478,846</u>	<u>606,160</u>
<u>ESTIMATED</u>	<u>14,210,305</u>	<u>834,576</u>	<u>119,000</u>	<u>(529,149)</u>	<u>0</u>
<u>SURPLUS</u>	<u>14,718,049</u>	<u>1,445,409</u>	<u>729,969</u>	<u>(393,003)</u>	

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

Eric Haas, Mayor

1st Reading: June 07, 2021
ADOPTED: June 21, 2021
Published: July 01, 2021

ATTEST:

Melissa K. Beckett, City Clerk