

**ORDINANCE NO. O-07-2020**

**AN ORDINANCE ADOPTING A GENERAL FUND BUDGET, MUNICIPAL ROAD AID FUND BUDGET, DEBT SERVICE FUND BUDGET, TOWER PARK ENTERPRISE FUND BUDGET, CAPITAL PROJECTS CBD FUND, HEALTH INSURANCE FUND AND WASTE DISPOSAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2020 – 6/30/2021, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2020 – 2021;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

**SECTION I**

That the annual budget for the Fiscal Year beginning 7/1/2020 and ending 6/30/2021 for the following funds is hereby adopted:

<b><u>RESOURCES</u></b> <b><u>AVAILABLE</u></b>	<b><u>GENERAL</u></b> <b><u>FUND</u></b>	<b><u>MUNICIPAL</u></b> <b><u>ROAD AID FUND</u></b>
Estimated Carry-Over Balance	\$ 14,208,107	\$ 995,576
 <b><u>REVENUES</u></b>		
Taxes	6,252,328	
Licenses/Permits	5,393,500	
Fines/Penalties	57,000	
Investment Revenue	204,000	1,000
State/Fed/Reimb Rev	282,375	200,000
Current Services	570,000	
Projected Assessments		201,000
Miscellaneous	50,000	5,000
Transfer Funds	750,000	
Franchise Tax		97,000
 <b><u>TOTAL REVENUES</u></b>	 <b>13,559,203</b>	 <b>504,000</b>
 <b><u>TOTAL AVAILABLE</u></b> <b><u>FUNDS</u></b>	 <b>27,767,310</b>	 <b>1,499,576</b>

**EXPENDITURES**

	<b><u>GENERAL FUND</u></b>	<b><u>MUNICIPAL ROAD AID FUND</u></b>
General Administration	1,444,131	
Police Department	3,965,921	
Fire Department	3,615,207	
Recreation Department	828,474	
General Services Dept.	3,027,605	
Grants and Subsidies		
Capital Improvements		665,000
Transfer Funds	675,667	
Current Services		
<b><u>TOTAL EXPENDITURES</u></b>	<b>13,557,005</b>	<b>665,000</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>14,210,305</b>	<b>834,576</b>

**SECTION II**

That the annual budget for the fiscal year beginning 7/1/2020 and ending 6/30/2021 for the following funds is adopted as follows:

<b><u>RESOURCES AVAILABLE</u></b>	<b><u>HEALTH INS FUND</u></b>	<b><u>DEBT SERVICE FUND</u></b>
Estimated Carry-Over Bal.	\$ 329,980	\$ -0-
<b><u>REVENUES</u></b>		
Interest Income		
Subscriber Fees	60,000	
Miscellaneous	2,000	
Transfer Funds	1,405,976	473,663
<b><u>TOTAL REVENUES</u></b>	<b>1,467,976</b>	<b>473,663</b>
<b><u>TOTAL AVAILABLE REVENUES</u></b>	<b>1,797,957</b>	<b>473,663</b>
<b><u>EXPENDITURES</u></b>		
Debt Principal Payments		224,428
Debt Interest Payments		249,235
Program Fees	1,678,956	
Transfer Funds		
<b><u>TOTAL EXPENDITURES</u></b>	<b>1,678,956</b>	<b>473,663</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>119,000</b>	<b>-0-</b>

SECTION III

That the annual budget for the fiscal year beginning 7/1/2020 and ending 6/30/2021 for the following funds is adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>COMMUNITY PLAN IMP. FUND (CBD)</u>	<u>WASTE FUND</u>
Estimated Carry-Over Bal.	(589,753)	\$159,455
Current Services		1,150,000
Transfer Funds	660,000	
Lease Revenue		
Interest Income	2,000,000	
Miscellaneous	44,800	
<b><u>TOTAL REVENUES</u></b>	<b>2,704,800</b>	<b>1,150,000</b>
<b><u>TOTAL AVAIL. FUNDS</u></b>	<b>2,115,047</b>	<b>1,309,455</b>
<u>EXPENDITURES</u>		
Project Expenses	2,010,000	
Transfer to Debt Service	457,996	
Transfer to General Fund Personnel		
Professional Services		
Waste Collection Expenses		1,145,000
Misc. Operation Funds	176,200	
Parks Project		
<b><u>TOTAL EXPENDITURES</u></b>	<b>2,644,196</b>	<b>1,145,000</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>(529,149)</b>	<b>164,455</b>

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

\_\_\_\_\_  
Eric Haas, Mayor

1<sup>st</sup> Reading: June 1, 2020  
ADOPTED: June 15, 2020  
Published: July 2, 2020

ATTEST:

\_\_\_\_\_  
Melissa K. Beckett, City Clerk