

**ORDINANCE NO. O-17-2018**

**AN ORDINANCE ADOPTING A GENERAL FUND BUDGET, MUNICIPAL ROAD AID FUND BUDGET, DEBT SERVICE FUND BUDGET, TOWER PARK ENTERPRISE FUND BUDGET, CAPITAL PROJECTS CBD FUND, AND WASTE DISPOSAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2018 – 6/30/2019, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2018 – 2019;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

**SECTION I**

That the annual budget for the Fiscal Year beginning 7/1/2018 and ending 6/30/2019 for the following funds is hereby adopted:

<b><u>RESOURCES</u></b> <b><u>AVAILABLE</u></b>	<b><u>GENERAL</u></b> <b><u>FUND</u></b>	<b><u>MUNICIPAL</u></b> <b><u>ROAD AID FUND</u></b>	<b><u>TOWER PARK</u></b> <b><u>FUND</u></b>
Estimated Carry-Over Balance	\$ 12,734,586	\$ 1,425,766	\$ 33,984
<b><u>REVENUES</u></b>			
Taxes	5,823,100		
Licenses/Permits	5,198,500		
Fines/Penalties	57,000		
Investment Revenue	203,500	1,000	
State/Fed/Reimb Rev	282,375	300,000	
Current Services	577,500		2,500
Projected Assessments		31,000	
Miscellaneous	75,000	5,000	2,500
Transfer Funds	200,000		200,000
Franchise Tax		97,000	
<b><u>TOTAL REVENUES</u></b>	<b>12,416,975</b>	<b>434,000</b>	<b>205,000</b>
<b><u>TOTAL AVAILABLE</u></b> <b><u>FUNDS</u></b>	<b>25,151,561</b>	<b>1,859,766</b>	<b>238,984</b>

**EXPENDITURES**

	<b><u>GENERAL FUND</u></b>	<b><u>MUNICIPAL ROAD AID FUND</u></b>	<b><u>TOWER PARK FUND</u></b>
General Administration	1,472,990		
Police Department	3,729,803		
Fire Department	3,144,608		
Recreation Department	794,382		
General Services Dept.	2,378,760		
Grants and Subsidies			
Capital Improvements		665,000	150,000
Transfer Funds	879,290		
Current Services			15,000
<b><u>TOTAL EXPENDITURES</u></b>	<b>12,399,833</b>	<b>665,000</b>	<b>165,000</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>12,751,728</b>	<b>1,194,766</b>	<b>73,984</b>

**SECTION II**

That the annual budget for the fiscal year beginning 7/1/2018 and ending 6/30/2019 for the following funds is adopted as follows:

<b><u>RESOURCES AVAILABLE</u></b>	<b><u>DEBT SERVICE FUND</u></b>
Estimated Carry-Over Bal.	\$ -0-
<b><u>REVENUES</u></b>	
Interest Income	
Subscriber Fees	
Transfer Funds	561,480
<b><u>TOTAL REVENUES</u></b>	<b>561,480</b>
<b><u>TOTAL AVAILABLE REVENUES</u></b>	<b>561,480</b>
<b><u>EXPENDITURES</u></b>	
Debt Principal Payments	266,628
Debt Interest Payments	294,852
Program Fees	
Transfer Funds	
Capital Expense	
<b><u>TOTAL EXPENDITURES</u></b>	<b>561,480</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>-0-</b>

SECTION III

That the annual budget for the fiscal year beginning 7/1/2018 and ending 6/30/2019 for the following funds is adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>CAPITAL PROJECTS FUND CBD</u>	<u>WASTE FUND</u>
Estimated Carry-Over Bal.	(425,282)	\$123,018
Current Services		1,100,000
Transfer Funds	575,000	
Lease Revenue		
Interest Income		
Miscellaneous	109,500	
<b><u>TOTAL REVENUES</u></b>	<b>684,500</b>	<b>1,100,000</b>
<b><u>TOTAL AVAIL. FUNDS</u></b>	<b>259,218</b>	<b>1,223,018</b>
<u>EXPENDITURES</u>		
Midway Project Expense		
Transfer to Debt Service	457,189	
Transfer to General Fund Personnel		
Professional Services		
Waste Collection Expenses		1,091,400
Misc. Operation Funds	133,100	
Parks Project		
<b><u>TOTAL EXPENDITURES</u></b>	<b>590,289</b>	<b>1,091,400</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>(331,071)</b>	<b>131,618</b>

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

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Eric Haas, Mayor

1<sup>st</sup> Reading: June 4, 2018  
ADOPTED: June 18, 2018  
Published: June 28, 2018

ATTEST:

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Melissa K. Beckett, City Clerk