

ORDINANCE NO. O-08-2019

AN ORDINANCE ADOPTING A GENERAL FUND BUDGET, MUNICIPAL ROAD AID FUND BUDGET, DEBT SERVICE FUND BUDGET, TOWER PARK ENTERPRISE FUND BUDGET, CAPITAL PROJECTS CBD FUND, HEALTH INSURANCE FUND AND WASTE DISPOSAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2019 – 6/30/2020, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2019 – 2020;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

SECTION I

That the annual budget for the Fiscal Year beginning 7/1/2019 and ending 6/30/2020 for the following funds is hereby adopted:

<u>RESOURCES</u> <u>AVAILABLE</u>	<u>GENERAL</u> <u>FUND</u>	<u>MUNICIPAL</u> <u>ROAD AID FUND</u>	<u>TOWER PARK</u> <u>FUND</u>
Estimated Carry-Over Balance	\$ 13,117,058	\$ 1,200,345	\$ 246,800
<u>REVENUES</u>			
Taxes	6,033,604		
Licenses/Permits	5,398,500		
Fines/Penalties	57,000		
Investment Revenue	223,500	1,000	
State/Fed/Reimb Rev	282,375	300,000	
Current Services	572,000		2,500
Projected Assessments		201,000	
Miscellaneous	50,000	5,000	2,500
Transfer Funds	900,000	400,000	300,000
Franchise Tax		97,000	
<u>TOTAL REVENUES</u>	13,517,479	1,004,000	305,000
<u>TOTAL AVAILABLE</u> <u>FUNDS</u>	26,634,537	2,204,345	551,800

EXPENDITURES

	<u>GENERAL FUND</u>	<u>MUNICIPAL ROAD AID FUND</u>	<u>TOWER PARK FUND</u>
General Administration	1,500,820		
Police Department	3,954,244		
Fire Department	3,307,573		
Recreation Department	864,617		
General Services Dept.	2,515,780		
Grants and Subsidies			
Capital Improvements		965,000	300,000
Transfer Funds	1,363,167		
Current Services			22,000
<u>TOTAL EXPENDITURES</u>	13,506,201	965,000	322,000
<u>ESTIMATED SURPLUS</u>	13,128,366	1,239,345	229,800

SECTION II

That the annual budget for the fiscal year beginning 7/1/2019 and ending 6/30/2020 for the following funds is adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>HEALTH INS FUND</u>	<u>DEBT SERVICE FUND</u>
Estimated Carry-Over Bal.	\$ 65,472	\$ -0-
<u>REVENUES</u>		
Interest Income		
Subscriber Fees		
Transfer Funds	1,283,884	473,917
<u>TOTAL REVENUES</u>	1,283,884	473,917
<u>TOTAL AVAILABLE REVENUES</u>	1,349,356	473,917
<u>EXPENDITURES</u>		
Debt Principal Payments		216,617
Debt Interest Payments		257,301
Program Fees	1,035,930	
Transfer Funds		
Capital Expense		
<u>TOTAL EXPENDITURES</u>	1,035,930	473,917
<u>ESTIMATED SURPLUS</u>	313,426	-0-

SECTION III

That the annual budget for the fiscal year beginning 7/1/2019 and ending 6/30/2020 for the following funds is adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>CAPITAL PROJECTS FUND CBD</u>	<u>WASTE FUND</u>
Estimated Carry-Over Bal.	(531,403)	\$161,730
Current Services		1,150,000
Transfer Funds	647,500	
Lease Revenue		
Interest Income		
Miscellaneous	44,800	
<u>TOTAL REVENUES</u>	692,300	1,150,000
<u>TOTAL AVAIL. FUNDS</u>	160,897	1,311,730
<u>EXPENDITURES</u>		
Midway Project Expense		
Transfer to Debt Service	458,250	
Transfer to General Fund Personnel		
Professional Services		
Waste Collection Expenses		1,145,000
Misc. Operation Funds	176,200	
Parks Project		
<u>TOTAL EXPENDITURES</u>	634,450	1,145,000
<u>ESTIMATED SURPLUS</u>	(473,553)	166,730

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

Eric Haas, Mayor

1st Reading: June 3, 2019
ADOPTED: June 17, 2019
Published: June 27, 2019

ATTEST:

Melissa K. Beckett, City Clerk