

ORDINANCE NO. O-07-2019

AN ORDINANCE AMENDING A GENERAL FUND BUDGET, MUNICIPAL ROAD AID FUND BUDGET, HEALTH INSURANCE FUND BUDGET, CAPITAL PROJECTS CBD FUND, AND TOWER PARK ENTERPRISE FUND BUDGET, FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2018 – 6/30/2019, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2018 – 2019 and made any necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

SECTION I

That the annual budget for the Fiscal Year beginning 7/1/2018 and ending 6/30/2019 for the following funds is hereby amended:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>HEALTH INS. FUND</u>	<u>CBD FUND</u>	<u>TOWER PARK FUND</u>
Estimated Carry-Over Balance	\$ 12,734,586	\$ 1,425,766	0	(\$425,282)	\$ 33,984
	<u>13,156,186</u>	<u>1,594,455</u>	<u>0</u>	<u>(546,402)</u>	<u>560,450</u>
<u>REVENUES</u>					
Taxes	5,823,000				
	<u>5,882,720</u>				
Licenses/Permits	5,198,500				
	<u>5,433,500</u>				
Fines/Penalties	57,000				
	<u>52,000</u>				
Investment Revenue	203,500	1,000			
	<u>258,700</u>	<u>1,290</u>			
State/Fed/Reimb Rev	282,375	397,000			
	<u>281,500</u>				
Current Services	577,500	31,000	0	684,500	2,500
	<u>594,130</u>		<u>65,100</u>	<u>605,478</u>	
Miscellaneous	75,000	5,000			2,500
	<u>141,750</u>	<u>257,800</u>			<u>0</u>
Transfer Funds	200,000	0	0		200,000
		<u>100,000</u>	<u>583,584</u>		
<u>TOTAL REVENUES</u>	<u>12,416,975</u>	<u>434,000</u>	<u>0</u>	<u>684,500</u>	<u>205,000</u>
	<u>12,844,300</u>	<u>787,090</u>	<u>648,684</u>	<u>605,478</u>	<u>202,500</u>
<u>TOTAL AVAILABLE FUNDS</u>	<u>25,151,561</u>	<u>1,859,766</u>	<u>0</u>	<u>259,218</u>	<u>238,984</u>
	<u>26,000,486</u>	<u>2,381,545</u>	<u>648,684</u>	<u>59,076</u>	<u>762,950</u>

EXPENDITURES

	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>HEALTH INS. FUND</u>	<u>CBD FUND</u>	<u>TOWER PARK FUND</u>
General Administration	1,472,990 <u>1,571,665</u>				
Police Department	3,729,803 <u>3,740,668</u>				
Fire Department	3,144,608 <u>3,146,736</u>				
Recreation Department	794,382 <u>820,097</u>				
General Services Dept.	2,378,760 <u>2,603,895</u>				
Grants and Subsidies					
Capital Improvements		665,000 <u>1,181,200</u>			150,000 <u>500,000</u>
Transfer Funds	879,290 <u>1,000,347</u>				
Current Services			0 <u>583,212</u>	590,289 <u>590,479</u>	15,000 <u>16,150</u>
<u>TOTAL</u>	<u>12,399,833</u>	<u>665,000</u>	<u>0</u>	<u>590,289</u>	<u>165,000</u>
<u>EXPENDITURES</u>	<u>12,883,428</u>	<u>1,181,200</u>	<u>583,512</u>	<u>590,479</u>	<u>516,150</u>
<u>ESTIMATED</u>	<u>12,751,728</u>	<u>1,194,766</u>	<u>0</u>	<u>(331,071)</u>	<u>73,984</u>
<u>SURPLUS</u>	<u>13,117,058</u>	<u>1,200,345</u>	<u>65,472</u>	<u>(531,403)</u>	<u>246,800</u>

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

Eric Haas, Mayor

1st Reading: June 3, 2019

ADOPTED: June 17, 2019

Published: June 27, 2019

ATTEST:

Melissa K. Beckett, City Clerk