

ORDINANCE NO. O-06-2017

AN ORDINANCE AMENDING ORDINANCE O-08-2016, GENERAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2016 – 6/30/2017, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2016 – 2017 and made any necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

SECTION I

That the annual budget for the Fiscal Year beginning 7/1/2016 and ending 6/30/2017 for the following funds is hereby amended:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>CBD FUND</u>	<u>WASTE FUND</u>
Estimated Carry-Over Balance	\$ 11,064,663 <u>12,355,649</u>	\$ 1,505,104 <u>1,465,943</u>	(\$ 480,542) <u>478,528</u>	\$ 11,393 <u>16,315</u>
<u>REVENUES</u>				
Taxes	5,325,220 <u>5,465,900</u>			
Licenses/Permits	4,841,000 <u>4,993,500</u>			
Fines/Penalties	57,000 <u>56,750</u>			
Investment Revenue	214,112 <u>201,000</u>	2,000 <u>2,850</u>	500 <u>50</u>	0 <u>15</u>
State/Fed/Reimb Rev	282,375 <u>312,950</u>	400,000 <u>425,000</u>		
Current Services	560,500 <u>609,480</u>	121,000	716,500 <u>294,240</u>	815,584 <u>853,484</u>
Miscellaneous	76,580 <u>146,550</u>	5,000	5,000 <u>0</u>	
Transfer Funds	100,000		597,760	
<u>TOTAL REVENUES</u>	<u>11,456,787</u> <u>11,886,130</u>	<u>528,000</u> <u>553,850</u>	<u>1,319,760</u> <u>892,050</u>	<u>815,584</u> <u>853,449</u>
<u>TOTAL AVAILABLE FUNDS</u>	<u>22,521,450</u> <u>24,241,779</u>	<u>2,033,104</u> <u>2,019,793</u>	<u>839,218</u> <u>413,522</u>	<u>826,977</u> <u>869,814</u>

EXPENDITURES

	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>CBD FUND</u>	<u>WASTE FUND</u>
General Administration	1,338,435			
	<u>1,561,355</u>			
Police Department	3,363,914			
	<u>3,384,965</u>			
Fire Department	2,880,725			
	<u>3,031,706</u>			
Recreation Department	735,029			
	<u>773,404</u>			
General Services Dept.	2,288,177			
	<u>2,459,385</u>			
Grants and Subsidies				
Capital Improvements		-501,000		
		<u>476,235</u>		
Transfer Funds	810,108		499,484	
Current Services			802,500	845,760
			<u>382,700</u>	
<u>TOTAL</u>	<u>11,416,388</u>	<u>501,000</u>	<u>1,301,984</u>	<u>845,760</u>
<u>EXPENDITURES</u>	<u>12,020,903</u>	<u>476,235</u>	<u>882,184</u>	
<u>ESTIMATED</u>	<u>11,105,062</u>	<u>1,532,104</u>	<u>(462,766)</u>	<u>(18,683)</u>
<u>SURPLUS</u>	<u>12,220,877</u>	<u>1,543,558</u>	<u>(468,662)</u>	<u>24,054</u>

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

Eric Haas, Mayor

1st Reading: June 5, 2017

ADOPTED: June 19, 2017

Published: June 29, 2017

ATTEST:

Melissa K. Kelly, City Clerk