

ORDINANCE NO. O-09-2015

AN ORDINANCE AMENDING A GENERAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2014 – 6/30/2015, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2014 – 2015 and made any necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

SECTION I

That the annual budget for the Fiscal Year beginning 7/1/2014 and ending 6/30/2015 for the following funds is hereby amended:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>CBD FUND</u>
Estimated Carry-Over Balance	\$ 10,171,611	\$ 1,747,501	(\$ 776,305)
<u>REVENUES</u>			
Taxes	4,955,787 5,002,287		
Licenses/Permits	4,739,000 4,794,000		
Fines/Penalties	72,150		
Investment Income	219,067 229,567	1,500	500
State/Fed/Reimb Rev	246,368	490,000	
Current Services	562,200 585,200	102,000	50,000
Miscellaneous	82,181 116,681	5,000	105,450
Transfer Funds	250,000 0		638,000
Franchise Tax			
<u>TOTAL REVENUES</u>	11,126,753 11,046,253	598,500	793,950
<u>TOTAL AVAILABLE FUNDS</u>	21,298,364 21,217,864	2,346,001	17,645

EXPENDITURES

	<u>GENERAL FUND</u>	<u>ROAD AID (KDOT) FUND</u>	<u>CBD FUND</u>
General Administration	1,263,372		
Police Department	3,225,217 <u>3,244,317</u>		
Fire Department	2,750,587 <u>2,758,087</u>		
Recreation Department	538,982 <u>611,232</u>		
General Services Dept.	2,235,928 <u>2,385,428</u>		
Grants and Subsidies			
Capital Improvements		435,550	300,000
		<u>635,550</u>	<u>0</u>
Transfer Funds	819,879		547,762
Current Services			72,950
<u>TOTAL EXPENDITURES</u>	<u>10,833,965</u> <u>11,082,315</u>	<u>435,550</u> <u>635,550</u>	<u>920,712</u> <u>620,712</u>
<u>ESTIMATED SURPLUS</u>	<u>10,464,399</u> <u>10,135,549</u>	<u>1,910,451</u> <u>1,710,451</u>	<u>(903,067)</u> <u>(603,067)</u>

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

Eric Haas, Mayor

1st Reading: June 1, 2015

ADOPTED: June 15, 2015

Published: June 25, 2015

ATTEST:

Melissa K. Kelly, City Clerk