

**ORDINANCE NO. O-07-2017**

**AN ORDINANCE ADOPTING A GENERAL FUND BUDGET, MUNICIPAL ROAD AID FUND BUDGET, DEBT SERVICE FUND BUDGET, TOWER PARK ENTERPRISE FUND BUDGET, CAPITAL PROJECTS CBD FUND, AND WASTE DISPOSAL FUND BUDGET FOR THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KY, FOR THE FISCAL YEAR 7/1/2017 – 6/30/2018, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and message have been prepared and copies delivered to the Board of Council; and

WHEREAS, a Public Hearing has been conducted and the Board of Council has reviewed the proposed budget for FY 2017 – 2018;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FORT THOMAS, CAMPBELL COUNTY, KENTUCKY:

**SECTION I**

That the annual budget for the Fiscal Year beginning 7/1/2017 and ending 6/30/2018 for the following funds is hereby adopted:

<b><u>RESOURCES</u></b> <b><u>AVAILABLE</u></b>	<b><u>GENERAL</u></b> <b><u>FUND</u></b>	<b><u>MUNICIPAL</u></b> <b><u>ROAD AID FUND</u></b>	<b><u>TOWER PARK</u></b> <b><u>FUND</u></b>
Estimated Carry-Over Balance	\$ 12,220,877	\$ 1,543,558	\$ 600,390
<b><u>REVENUES</u></b>			
Taxes	5,522,169		
Licenses/Permits	4,983,500		
Fines/Penalties	57,000		
Investment Revenue	179,112	2,000	500
State/Fed/Reimb Rev	282,375	300,000	
Current Services	567,500		
Projected Assessments		96,000	
Miscellaneous	75,000	5,000	5,000
Transfer Funds	400,000		100,000
Franchise Tax		100,000	
<b><u>TOTAL REVENUES</u></b>	<b>12,066,656</b>	<b>503,000</b>	<b>105,500</b>
<b><u>TOTAL AVAILABLE</u></b> <b><u>FUNDS</u></b>	<b>24,287,532</b>	<b>2,046,558</b>	<b>705,890</b>

**EXPENDITURES**

	<b><u>GENERAL FUND</u></b>	<b><u>MUNICIPAL ROAD AID FUND</u></b>	<b><u>TOWER PARK FUND</u></b>
General Administration	1,584,533		
Police Department	3,514,581		
Fire Department	2,971,860		
Recreation Department	795,332		
General Services Dept.	2,370,692		
Grants and Subsidies			
Capital Improvements		385,000	320,000
Transfer Funds	800,347		
Current Services			10,000
<b><u>TOTAL EXPENDITURES</u></b>	<b>12,037,344</b>	<b>385,000</b>	<b>330,000</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>12,250,189</b>	<b>1,661,558</b>	<b>375,890</b>

**SECTION II**

That the annual budget for the fiscal year beginning 7/1/2017 and ending 6/30/2018 for the following funds is adopted as follows:

<b><u>RESOURCES AVAILABLE</u></b>	<b><u>DEBT SERVICE FUND</u></b>
Estimated Carry-Over Bal.	\$ -0-
<b><u>REVENUES</u></b>	
Interest Income	
Subscriber Fees	
Transfer Funds	568,526
<b><u>TOTAL REVENUES</u></b>	<b>568,526</b>
<b><u>TOTAL AVAILABLE REVENUES</u></b>	<b>568,526</b>
<b><u>EXPENDITURES</u></b>	
Debt Principal Payments	292,214
Debt Interest Payments	276,311
Program Fees	
Transfer Funds	
Capital Expense	
<b><u>TOTAL EXPENDITURES</u></b>	<b>568,526</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>-0-</b>

SECTION III

That the annual budget for the fiscal year beginning 7/1/2017 and ending 6/30/2018 for the following funds is adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>CAPITAL PROJECTS FUND CBD</u>	<u>WASTE FUND</u>
Estimated Carry-Over Bal.	(468,662)	\$ 24,054
Current Services		832,000
Transfer Funds	588,000	
Lease Revenue		
Interest Income	100	
Miscellaneous	259,500	
<b><u>TOTAL REVENUES</u></b>	<b>847,600</b>	<b>832,000</b>
<b><u>TOTAL AVAIL. FUNDS</u></b>	<b>378,938</b>	<b>856,054</b>
<u>EXPENDITURES</u>		
Midway Project Expense		
Transfer to Debt Service	456,179	
Transfer to General Fund Personnel		
Professional Services		
Waste Collection Expenses		862,573
Misc. Operation Funds	282,500	
Parks Project		
<b><u>TOTAL EXPENDITURES</u></b>	<b>738,679</b>	<b>862,573</b>
<b><u>ESTIMATED SURPLUS</u></b>	<b>(359,741)</b>	<b>(6,519)</b>

This Ordinance shall be signed by the Mayor, attested by the City Clerk, published according to KRS Chapter 424, and shall be in effect at the earliest date provided by law.

APPROVED:

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Eric Haas, Mayor

1<sup>st</sup> Reading: June 5, 2017  
ADOPTED: June 19, 2017  
Published: June 29, 2017

ATTEST:

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Melissa K. Kelly, City Clerk